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The
Training
Environment

Dates and Fees

Live Online

17 & 18 April 2024

09.30 to 12.45 each day

Delegate fee: £675 plus VAT

London

11 June 2024

09.30 to 16:30

Delegate fee: £725 plus VAT

***Savings available for
multiple registrations***

To book

Visit:

www.ctp.uk.com

Email:

emmabond@ctp.uk.com

Call:

0330 360 000

CPD
3
HOURS

Market Abuse:

***- Themes, Hot Topics and Trends in the
Financial Services Industry -***

Course outline and objectives

Market abuse refers to the unlawful behaviour of one or more participants in the financial markets that harms the integrity of the markets producing an unfair advantage to a small number of participants that caused harm and disadvantage to other investors. There are two broad categories of market abuse: market manipulation and insider dealing. There are both criminal and civil laws prohibiting market abuse.

While market abuse is as old as the financial markets, more recently, the EU Market Abuse (MAR) legislation of 2016 was onshored into UK legislation in December 2020 and incorporated into UK law, bringing more clarity to the industry.

UK MAR makes insider dealing, unlawful disclosure, market manipulation and attempted manipulation civil offences. It also gives the FCA powers and responsibilities for preventing and detecting market abuse.

For breaches of UK MAR, the FCA has the power to impose unlimited fines, order injunctions or prohibit regulated firms or approved persons. It also has the power to investigate and bring criminal cases to court. Criminal sanctions for insider dealing and market manipulation can incur custodial sentences of up to 10 years and unlimited fines.

The objective of the course is to provide an overview of the different types of market abuse, how they might occur and the risk to firms. We will look at the recent trends in market abuse and provide case examples.

We will discuss the various requirements under MAR including prevention, detection and reporting regulations in light of the FCA's new business plan 2024/25 and the new Consumer Duty regulations.

By the end of this course you will have a comprehensive understanding of the types of market abuse, the significance of this on a firm's risk profile, the FCA regulations and what firms should do to protect themselves.

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Attending this full day course will help you:

- **Define and distinguish** between the different types of market abuse and the terminology used
- **Stay up to date** with the FCA's focus and what they currently expect of firms
- **Describe** the EU and UK MAR requirements
- **Deepen your understanding** of the role of risk assessments in relation to market abuse

Who will benefit?

The fair running of the financial markets is the cornerstone to our financial stability. The integrity with which financial services are run becomes increasingly important as more non-professional investors enter the various markets . Firms are at the forefront and have the ability to ensure integrity of the financial markets remains intact. It is important to understand how market manipulation works in practice in order to be able to detect and prevent it, and thereby safeguard your firm from either being the target of foul play or the subject of an FCA investigation.

It is particularly relevant for **Chief Operating Officers, Senior Management, Compliance Officers, Risk Managers, Internal Auditors, Sales, Dealers** and **Traders** and **Wealth and Investment Managers.**

Training Approach

This course will be delivered via a real time slide sharing and live audio-visual platform, accessible by desktop computer, laptop, tablet or smartphone. Delegate numbers will be limited to ensure a high-quality learning environment.

Course Leader

Raj Rajani

A Fellow Chartered Accountant with specialist interest in Forensic Accounting and Expert Witness work. Raj has worked for PWC's Forensic Department as well as the FCA and the SFO on highly complex criminal cases, as well as firm and individual regulatory misconduct. Her focus has been on Insider Dealings rings, Market Abuse, Market Manipulation, Ponzi Schemes, Price Fixing as well as individual and firmwide Regulatory Misconduct.

In addition, for 25 years Raj ran her own general accounting practice working closely with SMEs.

At Leaman Crellin, Raj focuses on consulting and training on fraud prevention and detection, how to conduct internal investigations (including internal reporting, interviewing and preparing witness statements). Raj also consults on the adequacy of systems and controls including gap analysis, AML and CASS reviews.

Course Programme

Session	Content
Introduction to Market Abuse	<ul style="list-style-type: none">• Impact of market abuse• Define Market manipulation, insider dealing, misuse of information and unlawful disclosure• Worked examples
Review of regulations	<ul style="list-style-type: none">• Criminal law• Civil Law• EU and UK MAR
Latest trends	<ul style="list-style-type: none">• Current cases and trends• Lessons learned
Regulatory focus	<ul style="list-style-type: none">• FCA's business plan 2024/2025• FCA's recent review
Impact on firms	<ul style="list-style-type: none">• Detection• Prevention• Reporting
Risk Assessment	<ul style="list-style-type: none">• Firms' risk assessment• Practical exercise
Surveillance	<ul style="list-style-type: none">• Role and purpose of surveillance• Structure of surveillance functions• Calibrating surveillance
Takeaways	<ul style="list-style-type: none">• Wrap up and key takeaways• Questions

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